# CFSEM Donor Advised Fund Program Performance Summary

**Data as of June 30, 2018**

Community Foundation
FOR SOUTHEAST MICHIGAN

| | Morningstar Universe | One Month | Three Months | Year-to-Date | Last Year | Annualized Returns: Three Years | Five Years | Ten Years | Expense Ratio |
|---|---|---|---|---|---|---|---|---|---|
| **Investment Strategies** | | | | | | | | | |
| **Money Market Fund** | | **0.1** | **0.3** | **0.6** | **1.0** | **0.4** | **0.2** | **0.2** | |
| Money Market Benchmark | | 0.2 | 0.5 | 0.9 | 1.5 | 0.7 | 0.5 | 0.3 | |
| **Conservative Fund** | | **-0.1** | **0.5** | **0.4** | **3.5** | **2.6** | **2.2** | **-0.5** | |
| Conservative Fund Benchmark | | 0.0 | 0.6 | 0.1 | 3.1 | 2.8 | 2.3 | 1.5 | |
| **Balanced Fund** | | **-0.3** | **0.6** | **0.6** | **6.4** | **4.8** | **5.7** | **4.2** | |
| Balanced Fund Benchmark | | -0.1 | 0.7 | -0.3 | 5.5 | 5.0 | 5.9 | 5.3 | |
| **Growth Fund** | | **-0.4** | **0.8** | **1.0** | **9.8** | **7.0** | **7.8** | **5.0** | |
| Growth Benchmark | | -0.2 | 1.0 | -0.2 | 8.3 | 6.9 | 7.8 | 5.6 | |
| **All Equity Fund** | | **-0.5** | **1.1** | **1.9** | **13.2** | **8.8** | **10.6** | **7.6** | |
| All Equity Benchmark | | -0.2 | 1.4 | 0.3 | 11.1 | 8.7 | 10.5 | 7.2 | |
| **Underlying Strategies** | | | | | | | | | |
| **Capital Preservation** | | | | | | | | | |
| **American Funds US Government MMkt A** | US Fund Money Market - Taxable | **0.1** | **0.3** | **0.6** | **1.0** | **0.4** | **0.2** | **n/a** | **0.4** |
| USTREAS T-Bill Auction Ave 3 Mon | | 0.2 | 0.5 | 0.9 | 1.5 | 0.7 | 0.5 | 0.3 | |
| **Fixed Income** | | | | | | | | | |
| **American Funds ST Bd Fd of Amer A** | US Fund Short-Term Bond | **0.1** | **0.3** | **-0.1** | **0.0** | **0.5** | **0.6** | **1.0** | **0.7** |
| BBgBarc US Govt/Credit 1-3 Yr TR USD | | 0.0 | 0.3 | 0.1 | 0.2 | 0.7 | 0.8 | 1.7 | |
| **American Funds Interm Bd Fd of Amer A** | US Fund Intermediate-Term Bond | **-0.1** | **0.1** | **-0.7** | **-0.8** | **0.5** | **0.9** | **1.9** | **0.6** |
| BBgBarc US Govt/Credit Interm TR USD | | -0.1 | 0.0 | -1.0 | -0.6 | 1.2 | 1.6 | 3.1 | |
| **American Funds Bond Fund of Amer A** | US Fund Intermediate-Term Bond | **-0.1** | **-0.2** | **-1.6** | **-0.9** | **1.5** | **2.1** | **2.9** | **0.6** |
| BBgBarc US Agg Bond TR USD | | -0.1 | -0.2 | -1.6 | -0.4 | 1.7 | 2.3 | 3.7 | |
| **Large Cap Equity Funds** | | | | | | | | | |
| **American Funds American Mutual A** | US Fund Large Value | **0.7** | **2.7** | **0.5** | **10.8** | **9.9** | **10.9** | **9.2** | **0.6** |
| Russell 1000 Value TR USD | | 0.2 | 1.2 | -1.7 | 6.8 | 8.3 | 10.3 | 8.5 | |
| **American Funds AMCAP A** | US Fund Large Growth | **1.0** | **4.9** | **8.4** | **21.3** | **11.7** | **14.4** | **11.6** | **0.7** |
| Russell 1000 Growth TR USD | | 1.0 | 5.8 | 7.3 | 22.5 | 15.0 | 16.4 | 11.8 | |
| **International Equity Funds** | | | | | | | | | |
| **American Funds Europacific Growth A** | US Fund Foreign Large Growth | **-2.4** | **-2.9** | **-2.0** | **9.0** | **6.1** | **8.0** | **4.5** | **0.8** |
| MSCI EAFE NR USD | | -1.2 | -1.2 | -2.7 | 6.8 | 4.9 | 6.4 | 2.8 | |
| **American Funds SMALLCAP World A** | US Fund World Small/Mid Stock | **-0.4** | **3.1** | **4.5** | **15.6** | **8.7** | **11.4** | **8.3** | **1.1** |
| MSCI World Free NR USD | | 0.0 | 1.7 | 0.4 | 11.1 | 8.5 | 9.9 | 6.3 | |

Performance is net of fees and is annualized for periods longer than one year.

*The above weighted performance and fees are for illustrative purposes only. The weighting of each mutual fund within a Donor Advised Fund will vary due to the investment performance in each fund between periods when the mutual funds are rebalanced. Historical performance does not guarantee future performance. Please note that the determination of the investments of each Donor Advised Fund, as well as the selection of the underlying investments in each investment strategy are the responsibility of, and must be made by, the Community Foundation. A Donor Advised Fund is not to be considered an investment by the advisor under federal or state securities laws. Please refer to the Handbook for Donor Advisors to obtain detailed information about our Donor Advised Fund and the investment pools. If you have any questions, please call us at 313.961.6675 or 888.933.6369.

**Model Allocations as of January 2015**

| | MMF | CF[1] | BF | GF | AEF |
|---|---|---|---|---|---|
| American Funds Money Market Fund | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Short Term Bond Fund of America A | 0.0% | 75.0% | 0.0% | 0.0% | 0.0% |
| Intermediate Bond Fund of America A | 0.0% | 0.0% | 50.0% | 0.0% | 0.0% |
| American Funds Bond Fund of America[2] | 0.0% | 0.0% | 0.0% | 25.0% | 0.0% |
| American Funds American Mutual A | 0.0% | 6.0% | 12.5% | 17.5% | 25.0% |
| American Funds AMCAP Fund[3] | 0.0% | 6.0% | 12.5% | 17.5% | 25.0% |
| American Funds EuroPacific Gr A | 0.0% | 10.0% | 20.0% | 30.0% | 40.0% |
| American Funds SMALLCAP World A | 0.0% | 3.0% | 5.0% | 10.0% | 10.0% |
| | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

[1] Weath Preservation renamed Conservative as of 01/12/15
[2] New fund added as of 01/12/15
[3] Replaced Growth Fund of America as of 01/12/15