

Community Foundation

FOR SOUTHEAST MICHIGAN

THE GEORGE G. JOHNSON SCHOLARSHIP FUND

A Scholarship Program of the Community Foundation for Southeast Michigan

SUMMARY

The purpose of the George G. Johnson Scholarship Fund is to provide educational scholarships that benefit African American male undergraduate students who have an interest in accounting or finance and who are enrolled full-time at the Mike Illitch School of Business at Wayne State University.

The scholarship materials are available online on the Community Foundation for Southeast Michigan Website at <http://cfsem.org/scholarships>

March 15th is the deadline for applying.

BACKGROUND

The George G. Johnson Scholarship Fund was established by Mr. George Johnson in 2021 to provide resources to African American undergraduates enrolled in the Illitch School of Business at Wayne State University. An Illitch School alumnus, Mr. Johnson went on to establish his own firm, George Johnson & Company in 1971. The firm has grown into one of the largest locally established CPA firms in the region with offices in Detroit and Chicago. Mr. Johnson is a member of the Wayne State University Mike Illitch School of Business Entrepreneurship and Innovation Hall of Fame Class of 2020.

WHO MAY APPLY?

To be eligible, applicants must be African American male undergraduate students who have an interest in accounting or finance and who are enrolled full-time at the Mike Illitch School of Business at Wayne State University.

Employees of the Community Foundation for Southeast Michigan and their dependents, members of the Community Foundation for Southeast Michigan Board of Trustees and their dependents as well as the members of the Scholarship Advisory Committee and their dependents are ineligible for scholarship consideration.

WHAT ARE THE CRITERIA FOR SELECTION?

- Eligible candidates will be graduates of high schools in southeast Michigan, having attended all four years from grades 9 through 12 and entering college as a freshman in the fall.
- Eligible candidates will reside in Wayne, Oakland, or Macomb county.
- Demonstrate exemplary desire, ability and good grades
- Demonstrate leadership and character through extracurricular activities, volunteer involvement and work experience in school and the community
- All awards will be made without regard to creed, religion, national origin or sexual orientation.

- Candidates must provide a written personal statement that describes their educational plans and career goals, and motivating factors and important experiences which have helped to shape their personal philosophy and future goals.
- Application or acceptance as a student at Wayne State University.
- Interest and planned major in accounting or finance

WHAT ARE THE AWARD CONDITIONS?

- Eligible candidates are required to apply to the Wayne State University Mike Ilitch School of Business PwC MPREP Scholars Program.
- If an award recipient withdraws from the educational institution, the award will be cancelled and the unspent portion, if any, will be returned to the Foundation.

HOW WILL SCHOLARSHIP AWARD PAYMENTS BE MADE?

- Award payments will be made to the Financial Aid Office, or its equivalent, of the educational institution in the name of the educational institution. Award payments will be made to the Financial Aid Office, or its equivalent, of the educational institution in the name of the educational institution. Payments may be applied toward tuition, or miscellaneous educational expenses as designated by the recipient, such as fees, books and supplies or room and board expense.
- Award payments will be made as soon as the (1) recipient has signed and returned the Terms of Grant Agreement to the Community Foundation, (2) the recipient has notified the Community Foundation of the eligible college/university in which they plan to enroll, (3) the college/university has verified enrollment and (4) the college/university has verified that it will not reduce previously awarded grant/scholarship aid as a result of this award, unless required by federal or state law.
- Awards are subject to state and federal income tax guidelines.

ARE AWARDS RENEWABLE?

The George G. Johnson Scholarship Fund is renewable for each year of attendance, up to four years. Renewal is not assured, however. Recipients are eligible to apply to renew their scholarship if they have maintained a 3.0 or better grade point average and full-time enrollment, as well as a continued interest in accounting or finance.

Applicants eligible for scholarship renewal will be contacted by the Foundation prior to the end of the academic year in which they received their current award.

HOW DO I APPLY?

- Register to access the application portal by February 15th: <https://cfsem.fluxx.io/apply/student>
- Apply at <https://cfsem.fluxx.io/>
- The deadline to apply is March 15

If you need additional information or materials, please contact the Community Foundation for Southeast Michigan at (313) 961-6675 or scholarships@cfsem.org